



# ECONOMIC & STOCK MARKET NEWS

SUNDAY, SEPTEMBER 01, 2024





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### DSE INDEX SUMMARY

Index	29-Aug-24	28-Aug-24	Point Change	% Change
DSEX	5804.42	5756.71	47.706	0.83%
DSES	1241.26	1234.37	6.893	0.56%
DSE30	2124.71	2117.93	6.777	0.32%

### CSE Index Summary

Index	29-Aug-24	28-Aug-24	Point Change	% Change
CS50	1219.32	1215.84	3.480	0.29%
CS30	13199.92	13135.52	64.400	0.49%
CSCX	1047.74	1041.13	6.610	0.63%

## IMPORTANT NATIONAL & STOCK MARKET NEWS

### Govt may trim budget by BDT 1 Tn

The interim government is planning to revise the national budget for the current fiscal year urgently and cut "wasteful expenditures" in order to alleviate the pressure on the foreign currency reserves and tame persistent

*Source: The Daily Star*

### Economic reforms list long but some measures need to start now: Executive Director CPD

Executive Director of the Centre for Policy Dialogue (CPD) Dr Fahmida Khatun said the list for the interim government for immediate and midterm measures is long but some of the measures have to start during its term.

*Source: The Business Standard*

### Industrial output growth slows to four-year low

Industrial output in Bangladesh grew at its slowest pace since the Covid-19 pandemic, hitting 6.66% last fiscal year owing to declining exports, import restrictions and a slowdown in domestic demand due to persistent inflation.

*Source: The Daily Star*

### Large lacuna shows BBS miscalculation of economic growth

A large lacuna exposes BBS miscalculation of Bangladesh's economic growth as its latest report shows some BDT 590 Bn was missed out in the GDP count last fiscal year.

*Source: The Financial Express*

### Domestic borrowing short of FY24 target

The Bangladesh Bank is implementing a tighter monetary policy, leading to a reduction in its share of government treasuries by 4.0%, bringing it down to 23% in fiscal year 2024.

*Source: The Financial Express*

### Businesses show heightened interest in sabotage and terrorism insurance

Businesspeople in Bangladesh are becoming increasingly interested in sabotage and terrorism insurance following incidents of arson, looting, and vandalism at several industrial establishments across the country

*Source: The Daily Star*

### BANK | Bangladesh Bank earns BDT 151 Bn in FY24

Bangladesh Bank has earned 151 Bn net profit in the just-concluded fiscal year 2023-24 (FY24), according to media reports citing the central bank's financial statement.

*Source: The Financial Express*

### TRADE | BD unlikely to reroute external trade through Indian ports

Bangladesh government won't encourage businesses to use Indian ports for rerouting export-import trade as no special facility comes therefrom and a local deep-sea port is forthcoming, sources say.

*Source: The Financial Express*

### EXCHANGE | DSE nominates seven independent directors to revitalise board

*Source: The Financial Express*